

COLONIAL MANOR WEST APARTMENTS CONDO ASSOC. INC.
Budget vs. Actuals: 2024 Budget - FY24 P&L
January - December 2024

	<u>Actual</u>	<u>Total Budget</u>	<u>over Budget</u>	<i>TREASURER Proposed 2025 BUDGET</i>
Income				<i>12</i>
4000 - Maintenance Income	183,461.20	213,800.00	-30,338.80	236,750.00
4200 - Laundry Income	2,780.94	1,400.00	1,380.94	3,000.00
4300 - Interest Earned	2,282.37		2,282.37	
4500 - Late Fees	75.00		75.00	-
4800 - Miscellaneous Income	750.00		750.00	-
Unapplied Cash Payment Income	-19.11		-19.11	-
Total Income	\$ 189,330.40	\$ 215,200.00	-\$ 25,869.60	\$ 239,750.00
Gross Profit	\$ 189,330.40	\$ 215,200.00	-\$ 25,869.60	239,750.00
Expenses				
6000 - Accounting Fees - Mike Moskowitz	6,850.00	7,000.00	-150.00	8,000.00
6050 - Bank Charges	373.00	50.00	323.00	1,200.00
6100 - Common Area Expenses	349.54	1,500.00	-1,150.46	1,500.00
6140 - Electricity - FPL		7,500.00	-7,500.00	-
Electricity - Main	3,500.20		3,500.20	4,500.00
Electricity - Small Light	225.37		225.37	500.00
Total 6140 - Electricity - FPL	\$ 3,725.57	\$ 7,500.00	-\$ 3,774.43	5,000.00
6200 - Elevator Maintenance - Motion Elevator	8,295.43	2,500.00	5,795.43	5,000.00
6230 - Elevator Telephone Expense - Verizon	327.41	350.00	-22.59	500.00
6310 - Fire Protection Services - ATech	2,122.00	2,000.00	122.00	2,000.00
6360 - Gas Expenses - TECO	2,045.06	2,500.00	-454.94	2,700.00
6400 - Insurance			0.00	-
Commercial Property (Fire & Water Damage)	16,338.55	11,000.00	5,338.55	21,000.00
Commercial Property + Wind	89,932.00	110,000.00	-20,068.00	112,300.00
Directors & Officers Liability	1,519.40	1,950.00	-430.60	2,300.00
Fidelity & Crime	314.11	450.00	-135.89	400.00
Flood	9,312.00		9,312.00	-
General Liability	7,365.45	10,000.00	-2,634.55	11,500.00
Miscellaneous	500.00		500.00	-
Total 6400 - Insurance	\$ 125,281.51	\$ 133,400.00	-\$ 8,118.49	147,500.00
6420 - Janitorial Services - ACE Cleaning	7,442.92	8,700.00	-1,257.08	9,000.00
6440 - Landscape Expenses - Tropic Star	2,000.00	2,800.00	-800.00	3,000.00
6460 - Legal Expenses		1,500.00	-1,500.00	1,500.00
6480 - Licenses & Permits	889.00	500.00	389.00	1,000.00
6500 - Miscellaneous		1,000.00	-1,000.00	1,000.00
6610 - Office Expenses	73.63	300.00	-226.37	200.00
6690 - Pool Expenses - Freedom Pool		4,400.00	-4,400.00	-
01 - Monthly Maintenance	3,431.00		3,431.00	-

FINES

Paid until Nov of 2025
SEE ABOVE

02 - Add'l Services	2,796.50		2,796.50	-
Total 6690 - Pool Expenses - Freedom Pool	\$ 6,227.50	\$ 4,400.00	\$ 1,827.50	6,000.00
6700 - Property Management Services	7,000.00	12,000.00	-5,000.00	-
6750 - Repairs & Maintenance		5,000.00	-5,000.00	-
Paradise Service Tech.	9,015.00		9,015.00	-
Red Rhino	595.00		595.00	-
Repair & Maintenance	17,667.06		17,667.06	-
Rick Mystic	515.00		515.00	-
Total 6750 - Repairs & Maintenance	\$ 27,792.06	\$ 5,000.00	\$ 22,792.06	15,000.00
6820 - Roof Contract - CentiMark	109,000.00		109,000.00	-
6860 - Termite Removal - Truly Nolen	653.00	800.00	-147.00	750.00
6900 - Waste Removal Services - Republic Services		6,000.00	-6,000.00	-
Waste Removal - Main	4,916.29		4,916.29	-
Waste Removal - Recycling	2,715.14		2,715.14	-
Total 6900 - Waste Removal Services - Republic Services	\$ 7,631.43	\$ 6,000.00	\$ 1,631.43	9,000.00
6920 - Water & Sewer Expenses - City of FTL	13,081.74	14,000.00	-918.26	18,000.00
Total Expenses	\$ 331,160.80	\$ 213,800.00	\$ 117,360.80	236,750.00
Net Operating Income	-\$ 141,830.40	\$ 1,400.00	-\$ 143,230.40	-
Other Income				-
8000 - Special Assessment		75,000.00	-75,000.00	-
Total Other Income	\$ 0.00	\$ 75,000.00	-\$ 75,000.00	-
Net Other Income	\$ 0.00	\$ 75,000.00	-\$ 75,000.00	-
Net Income	-\$ 141,830.40	\$ 76,400.00	-\$ 218,230.40	\$ 3,000.00

Wednesday, Nov 06, 2024 03:28:26 PM GMT-7 - Cash Basis